

NOTICE OF AWARD

16 March 2012

TRUE-TEMP CORPORATION
27-A Old National Highway, Brgy. Platero,
Biñan, Laguna (Telefax No. (02) 5210-6794)
Cebu Branch (Telefax No. 505-9927)

Gentlemen:

Per recommendation of the Bids and Awards Committee (BAC) of the Mactan-Cebu International Airport Authority (MCIAA) and as approved by the Board, we are happy to notify that your Bid submitted for execution of the project, re: "Two (2) Units-Brand New Water Cooled Type of Chiller 500 TOR and Two (2) Units-Brand New Cooling Tower with 600 TOR for MCIAA (including Re-piping of Re-circulating Water of Cooling Towers Both Supply and Return Lines from Existing BI pipes 250 mm to ABS Types of Pipes 250 mm and Installation of New Steel Platform of Cooling Towers in conformity with the Bidding Documents)" for the Contract Price of equivalent to Forty Seven Million Nine Hundred Ninety Two Thousand Nine Hundred Thirty Two Pesos and 37/100 (Php47,992,932.37), as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please coordinate with our Legal Office for the preparation of the pertinent contract.

Very truly yours,

NIGEL PAUL C. VILLARETE
CEO/General Manager

Conforme:

Date: _____