

NOTICE OF AWARD

16 March 2012

VEN RAY CONSTRUCTION
75-B R. Duterte Street
Banawa, Cebu City (Telefax No. 261-0934)

Gentlemen:

Per recommendation of the Bids and Awards Committee (BAC) of the Mactan-Cebu International Airport Authority (MCIAA) and as approved by the Board, we are happy to notify that your Bid submitted for execution of the project, re: "One (1) Lot-Supply of Labor, Materials, Tools, Equipment and Supervision for Construction/Rehabilitation of Asphalt Pavements at MCIA" for the Contract Price of equivalent to Fourteen Million Ninety Eight Thousand Eight Hundred Forty One Pesos and 28/100 (Php14,098,841.28), as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please coordinate with our Legal Office for the preparation of the pertinent contract.

Very truly yours,

NIGEL PAUL C. VILLARETE
CEO/General Manager

Conforme:

Date: _____