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Republic of the Philippines Department of Transportation and Communications MACTAN-CEBU INTERNATIONAL AIRPORT AUTHORITY Lapu-Lapu City, Cebu Philippines



Tel. No. (+63 32) 340-2486/ Telefax No. (+63 32) 3400228

September 17, 2013

SERCHER DEVELOPMENT CORPORATION Zone I Sombil, Canduman, Mandaue City (Fax No. 236-5896)

NOTICE OF AWARD

Gentlemen:

Per recommendation of the Bids and Awards Committee (BAC) of the Mactan-Cebu International Airport Authority (MCIAA) and as approved by the MCIAA Board per Resolution No. 2013-1959 dated September 16, 2013, we are happy to notify that your Bid submitted for execution of the project, re: "One (1) Lot-Supply of Labor, Materials, Equipment and Supervision for the project, re: Repair & Renovation of Intelligence, ID/PASS Control Division Office and Construction of Extension Building for the Central Biometric Finger Scan & Timekeeper Station for Airport Employees at MCIA" for the Contract Price of equivalent to One Million Five Hundred Twenty Three Thousand Nine Hundred Twenty Five Pesos and 58/100 (P1,523,925.58), as corrected and modified in accordance with the Instructions to Bidders is hereby accepted.

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Please coordinate with our Legal Office for the preparation of the pertinent contract.

Very truly yours

NIGET FACE C. VILLARETE